

FOR IMMEDIATE RELEASE

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STEINERGROUP STRENGTHENS ROSTER WITH THE ADDITION OF A NEW REAL ESTATE ASSET MANAGER

July, 2012, Milwaukee, Wis. — Steiner group recently hired Ethan Elser as Real Estate Asset Manager who will work out of their Cudahy headquarters. Elser will have a variety of duties which will all primarily focus on their long-term strategy: maximizing asset value and improving current service offerings. Elser will enhance Steiner group's property management offerings by focusing on resource maximization and consolidating vendor relationships. Additionally, Elser will provide asset management improvements by analyzing the current Steiner group portfolio and adding or subtracting properties that will provide the greatest return for its investors.

"Plain and simple, hiring Ethan was the next step in Steiner group's strategy for 2012 and beyond," stated Jason Steiner, Chief Executive Officer of Steiner group. "Our goal is to continue expanding our portfolio and services so adding Elser was the perfect move. He'll work directly with senior management in maximizing our investor returns while improving our current portfolio."

Prior to joining Steiner group, Elser worked for another local commercial real estate company, specializing in asset enhancements and turnarounds — building a strong rapport with local investors, current and future tenants, and local public officials.

Steiner group, Inc. is a Milwaukee-based commercial real estate investor, developer, and manager with assets of approximately \$50 million in Southeastern Wisconsin. Additionally, Steiner group owns or manages roughly 2 million square feet and continues to seek new opportunities. Steiner group operates office, retail, multi-family, and industrial assets while strategically developing in under-served areas.

